

Shropshire Council  
Legal and Democratic Services  
Shirehall  
Abbey Foregate  
Shrewsbury  
SY2 6ND

Date: 9 November 2017

**Committee:  
Pensions Board**

**Date: Friday, 17 November 2017**

**Time: 10.00 am**

**Venue: Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND**

You are requested to attend the above meeting.  
The Agenda is attached

Claire Porter  
Head of Legal and Democratic Services (Monitoring Officer)

**Members of Pensions Board**

Liz Furey – Employer Rep  
Pat Hockley – Pensioner Rep  
Mike Morris – Pensioner Rep (Chairman)  
Philip Ingle – Employer Rep

Your Committee Officer is:

**Michelle Dulson** Committee Officer

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# AGENDA

## 1 Apologies

## 2 Declarations of Conflicts of Interest

Members are reminded that they should declare any interests which may lead to conflicts of interest in the subject area or any specific agenda item of this meeting. A conflict of interest is defined as a financial or other interest which is likely to prejudice a person's exercise of functions as a member of the Pension Board. It does not include a financial or other interest arising merely by virtue of that person being a member of the LGPS.

## 3 Minutes of the previous meeting (Pages 1 - 4)

The Minutes of the meeting held on 7 July 2017 are attached for confirmation, marked 3.

Contact: Michelle Dulson (01743) 257719

## 4 Public Question Time

To receive any questions from the public, notice of which has been given.

## 5 Administration and Regulatory Updates (Pages 5 - 20)

Report attached, marked 5.

Contact: Debbie Sharp (01743) 252192

## 6 Update on Investment Strategy and implementation including transition to the Central Pool

## 7 LGPS Central update

## 8 Responsible Investment

To receive a presentation from Michael Marshall, Responsible Investment Officer (approx 11am).

**9 Pensions Committee Updates - Exempt reports to be discussed in exempt session of the meeting.**

To highlight any papers/reports arising from the recent Pensions Committee meeting which may of relevance to the Board.

Please click on the link below to access the reports considered by the Pensions Committee at its last meeting on 22 September 2017.

<http://shropshire.gov.uk/committee-services/ieListDocuments.aspx?CId=260&MId=3449&Ver=4>

**10 Update on Breaches of LGPS Regulations (Pages 21 - 22)**

Report attached, marked 10.  
Contact: Rebecca Clough (01743) 254457

**11 Update on Implementation of the Markets in Financial Instrument Directive (MiFID 11)**

**12 Fund Administration Policies (Pages 23 - 38)**

Report attached, marked 12.  
Contact: Rebecca Clough (01743) 254457

**13 Future Training Requirements**

**14 Date of Next Meeting**